



CLERK, U.S. BANKRUPTCY COURT
NORTHERN DISTRICT OF TEXAS

ENTERED

THE DATE OF ENTRY IS ON
THE COURT'S DOCKET

The following constitutes the ruling of the court and has the force and effect therein described.

Signed February 9, 2021


United States Bankruptcy Judge

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE NORTHERN DISTRICT OF TEXAS
DALLAS DIVISION**

In re:

AMERICAN ACHIEVEMENT
CORP., *et al.*,¹

Involuntary Debtors.

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Chapter 11

Case No. 21-30058 (HDH)

(Jointly Administered)

STIPULATION AND AGREED ORDER

This Stipulation and Agreed Order is entered into this 3rd day of February, 2021, by and among Prudential Capital Partners IV, L.P., Prudential Capital Partners Management Fund IV, L.P., Prudential Capital Partners (Parallel Fund) IV, L.P., and Falcon Strategic Partners IV, LP (collectively, "PCP-Falcon"); Cerberus Business Finance, LLC ("Cerberus"); and American Achievement Corporation; Commemorative Brands, Inc., Taylor Publishing Company, Iconic

¹ The Involuntary Debtors in these involuntary chapter 11 cases and the last four digits of each Involuntary Debtor's taxpayer identification number are as follows: American Achievement Corp. (6506); Braddock Holding LLC (N/A); CBI North America, Inc. (2215); Commemorative Brands, Inc. (5801); Gaspard Ltd. (6516); Iconic Group, Inc. (5750); Gaspard & Sons, Inc. (0897); Gaspard and Sons Mayaguez Inc. (2494); Taylor Publishing Manufacturing, L.P. (6238); Taylor Publishing Co. (1430); Taylor Manufacturing Holdings, LLC (N/A); Willise Cap & Gown LLC (8756); University Cap & Gown Co., Inc. (4371); TP Holding Corp. (9531) and Taylor Senior Holding Corp. (9532). The Debtors' principal offices are located at 1550 W. Mockingbird Lane, Dallas, Texas 75235, United States.

Group, Inc., Taylor Senior Holding Corp., TP Holding Corp., Taylor Manufacturing Holdings, LLC, Taylor Publishing Manufacturing, L.P., CBI North America, Inc., Gaspard Ltd., University Cap and Gown Co., Inc., Willsie Cap & Gown LLC, Braddock Holding LLC, Gaspard & Sons, Inc.; Gaspard and Sons Mayaguez Inc. (collectively, the “Involuntary Debtors”) (together, the “Parties”).

RECITALS

WHEREAS, on January 14, 2020, PCP-Falcon filed involuntary petitions under Chapter 11 of the Bankruptcy Code against the Involuntary Debtors;

WHEREAS, the Court held a status conference on January 21, 2021, at which the Parties notified the Court of ongoing settlement discussions and asked for a brief continuance;

WHEREAS, the Court held a second status conference on January 27, 2021, and the Parties again notified the Court of ongoing settlement discussions and asked for a second brief continuance;

WHEREAS, the Court held a third status conference on February 3, 2021, and the Parties notified the Court of a likely settlement and that the Parties would be filing the instant stipulation at the earliest possible time to ask for an extension of all deadlines;

WHEREAS, the Parties have agreed by stipulation on February 3, 2021 to toll all deadlines, including any pleading or responsive deadlines, until 5:00 Central Time on February 25, 2021;

WHEREAS, good cause exists to toll all deadlines in that the Parties are currently engaged in productive settlement discussions aimed at reflecting a global resolution and preventing further litigation;

WHEREAS, the Parties require additional time to finalize the settlement agreement reached in principle.

IT IS NOW THEREFORE STIPULATED AND AGREED AS FOLLOWS:

1. All deadlines, including any pleading or responsive deadlines in connection with the involuntary petitions, shall be tolled until 5:00 p.m. Central Time on February 25, 2021
2. The status conference set for February 22, 2021 at 1:30 p.m. Central Time is hereby cancelled.
3. Nothing herein shall limit the rights of the Involuntary Debtors to contest or otherwise respond to each involuntary petition filed by PCP-Falcon.

END OF ORDER

STIPULATED AND AGREED TO BY:

By: /s/ Lydia R. Webb

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